

# Glossary of Terms



ST. JAMES'S PLACE  
BANK

## Glossary of standard terminology for current account services

New regulations mean it's now easier for you to compare the costs of certain banking services throughout the European Union (EU). All banks must use the same words to describe the personal current account services that customers use the most, and set out the cost of these services in a separate Fee Information Document for each account. The list of UK standard terms and definitions published by the Financial Conduct Authority (FCA) are set out below. You can find further information about these and other services in the terms and conditions of your account.

FCA List of Terms	Definition
Maintaining the account	The account provider operates the account for use by the customer.
Arranged overdraft	The account provider and the customer agree in advance that the customer may borrow money when there is no money left in the account. The agreement determines a maximum amount that can be borrowed, and whether fees and interest will be charged to the customer.
Unarranged overdraft	The customer borrows money when there is no money left in the account (or when the customer has gone past their arranged overdraft limit) and this has not been agreed with the account provider in advance.
Refusing a payment due to lack of funds	The account provider refuses a payment from the customer's account because there is not enough money in it (or it would take the customer past their arranged overdraft limit).
Allowing a payment despite lack of funds	The account provider allows a payment to be made from the customer's account although there is not enough money in it (or it would take the customer past their arranged overdraft limit).
Direct debit	The customer permits someone else (recipient) to instruct the account provider to transfer money from the customer's account to that recipient. The account provider then transfers money to the recipient on a date or dates agreed by the customer and the recipient. The amount may vary.
Standing order	The account provider makes regular transfers, on the instruction of the customer, of a fixed amount of money from the customer's account to another account.
Sending money within the UK	The account provider transfers money, on the instruction of the customer, from the customer's account to another account in the UK.
Sending money outside the UK	The account provider transfers money, on the instruction of the customer, from the customer's account to another account outside the UK.
Receiving money from outside the UK	When money is sent to the customer's account from an account outside the UK.
Cash withdrawal in pounds in the UK	The customer takes cash out of the customer's account in pounds at a cash machine, bank or Post Office in the UK.
Cash withdrawal withdrawing in foreign currency outside the UK	The customer takes cash out of the customer's account in foreign currency at a cash machine or, where available, at a bank outside the UK.
Debit card payment in pounds	The customer uses their debit card to make a payment in pounds. This can be in a shop, online or over the phone.
Debit card payment in a foreign currency	The customer uses their debit card to make a payment in foreign currency. This can be in a shop, online or over the phone.
Cancelling a cheque	The customer asks the account provider to cancel a cheque that the customer has written.

## Do you need extra help?

We want to help our customers in any way we can. If you have a hearing or speech impairment you can contact us using Text Relay or Textphone on **0870 240 5152**. We can also provide statements and other documents in large print, Braille or audio simply call us on **0345 609 4343** and we will be happy to send you them. Calls may be monitored or recorded in case we need to check we have carried out your instructions correctly and to help improve our quality of service.

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